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(Original Signature of Member)

118TH CONGRESS
1ST SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to provide for a microemployer pension plan startup credit.

IN THE HOUSE OF REPRESENTATIVES

Ms. TENNEY introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to provide for a microemployer pension plan startup credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Retirement Investment
5 in Small Employers Act”.

1 **SEC. 2. MICROEMPLOYER PENSION PLAN STARTUP CRED-**

2 **IT.**

3 (a) **IN GENERAL.**—Section 45E of the Internal Rev-
4 enue Code of 1986 is amended by adding at the end the
5 following new subsection:

6 “(g) **CREDIT FOR MICROEMPLOYERS.**—

7 “(1) **IN GENERAL.**—In the case of a qualified
8 microemployer—

9 “(A) subsection (a) shall be applied by
10 substituting ‘100 percent’ for ‘50 percent’, and

11 “(B) subsection (b)(1) shall be applied by
12 substituting ‘\$2,500’ for ‘\$500’ in subpara-
13 graph (A) thereof.

14 “(2) **QUALIFIED MICROEMPLOYER.**—For pur-
15 poses of this subsection, the term ‘qualified micro-
16 employer’ means an employer which would be an eli-
17 gible employer if section 408(p)(2)(C)(i)(I) were ap-
18 plied by substituting ‘10’ for ‘100’, but only if the
19 eligible employer plan established or maintained by
20 such employer, under the terms of the plan, accepts
21 payment of the matching contribution under section
22 6433.”.

23 (b) **EFFECTIVE DATE.**—The amendment made by
24 this section shall apply to taxable years beginning after
25 December 31, 2026.